



EXIT PLANNING ADVISORY

Stony Hills Advisors, Inc. works with business owners to develop their unique, comprehensive road map to successfully exit your business. An exit plan asks and answers all the business personal, financial, legal, and tax questions involved in selling a privately owned business

Exit planning is a comprehensive strategy that allows business owners to exit their businesses on their terms and conditions. It is a process that addresses all aspects of transitioning a privately owned business when the owner is ready to sell, retire, or transition the business to someone else. Exit planning answers all personal, financial, legal, and tax-related questions regarding the change in the ownership of a privately owned business, and it includes contingency plans for death, disability, disagreement, divorce, and other unforeseen circumstances.



Exit planning offers several benefits to business owners, including:

1. **Maximizing business value:** Exit planning helps business owners maximize the value of their business by identifying and addressing any value gaps and transferability obstacles. By developing strategies to increase the value of the business, owners can ensure they receive the best possible price when they exit.
2. **Achieving personal and business goals:** Exit planning allows business owners to achieve their personal and business goals by creating a roadmap that leads them to successfully achieve a desired outcome from the business. It helps owners understand what is important to them while running and after exiting the business.
3. **Minimizing tax value:** Exit planning helps business owners minimize tax value at the time of exit. By addressing all tax-related questions, owners can ensure they are not overpaying taxes and are taking advantage of all available tax benefits
4. **Creating contingency plans:** Exit planning includes contingency plans for death, disability, disagreement, divorce, and other unforeseen circumstances. This ensures that the business can continue to operate smoothly even in the event of unexpected circumstances.
5. **Streamlining the exit process:** Exit planning allows greater control over the exit process. By creating a written roadmap or exit plan, owners can ensure a smooth transition of ownership of a privately owned business in a way that streamlines the process and benefits the exiting party.

To recap, our advisors work hand and hand with a business owner to help create and execute the owner's exit plan. It is a process that addresses all aspects of transitioning a privately owned business when the owner is ready to sell, retire, or transition the business to someone else. Exit planning ensures that business value is maximized, personal and business goals are achieved, and tax value is minimized at the time of exit. It is a team effort that includes a business owner, an advisor team, and our exit planning advisor.